

Saipem sells non core interest in Haldor Topsoe A/S for 340 million euro

San Donato Milanese (Milan), 27 September 2007 – Saipem, as part of its announced plan to dispose of non core assets, has sold its 50% interest in Haldor Topsoe A/S to Mr Haldor Topsoe, for a total value of 340 million euro. Mr Topsoe already holds the remaining 50% interest in the company.

Saipem and Haldor Topsoe A/S will continue their long term commercial relationship, notably in the areas of ammonia and fertilizer.

Saipem, 43% owned by Eni, is organised in three Business Units: Offshore, Onshore and Drilling, with a strong bias towards oil & gas related activities in remote areas and deepwater. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and the execution of large scale offshore and onshore projects, and technological competences such as gas monetisation and heavy oil exploitation.

Website: www.saipem.eni.it

Switchboard: +39-025201

Shareholder Information:

Saipem S.p.A., Via Martiri di Cefalonia, 67 - 20097 San Donato Milanese (MI), Italy

Relations with institutional investors and financial analysts:

Tel.: +39-02520.34653 Fax: +39-02520.54295

E-mail: investor.relations@saipem.eni.it