

## Saipem Press Release

**(pursuant to the art. 144 *octies* , 2<sup>nd</sup> paragraph, and art. 66 – Issuers Regulations)**

*San Donato Milanese (Milan), 7 April 2008* – With reference to item seven on the Agenda of the Shareholders' meeting (Appointment of the Board of Statutory Auditors) to be held on 21 April 2008 at 10:00 hrs (first summons), or, on 28 April 2008 at 10:00 hrs (second summons), we inform that only one slate was submitted within the deadline for the submission of slates of candidates, as provided by Article 27 of the Company By-Laws and Article 144 – *sexties*, fourth paragraph, of Issuers Regulations.

Therefore, pursuant to Article 144 – *octies*, second paragraph, of Issuers Regulations, all shareholders with voting rights representing at least 0.5% of share capital may submit, for five days from today, slates of candidates accompanied by the documents required by Article 27 of the Company By-Laws and Article 144 – *sexies*, third and fourth paragraphs, of Issuers Regulations.

*Saipem, 43% owned by Eni, is organised in three Business Units: Offshore, Onshore and Drilling, with a strong bias towards oil & gas related activities in remote areas and deepwater. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and the execution of large scale offshore and onshore projects, and technological competences such as gas monetisation and heavy oil exploitation.*

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