

Saipem Press Release

San Donato Milanese (Milan), 17 September 2008 – A serious work related accident occurred today in the afternoon aboard of Saipem 7000 vessel, during the operations for the laying of the MEDGAZ trans-Mediterranean pipeline in international waters between Algeria and Spain. Three people deceased, while one is missing and other four are injured. The company is currently investigating the causes of the accident.

Saipem, 43% owned by Eni, is organised in three Business Units: Offshore, Onshore and Drilling, with a strong bias towards oil & gas related activities in remote areas and deepwater. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and the execution of large scale offshore and onshore projects, and technological competences such as gas monetisation and heavy oil exploitation.

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